

New York State Office of the State Comptroller

Thomas P. DiNapoli • State Comptroller



Property Tax Cap Fiscal Years Beginning 2014

Inflation and Allowable Levy Growth Factors

Inflation and Allowable Levy Growth Factors for Fiscal Years Beginning in 2014		
Fiscal Year	Inflation Factor	Allowable Levy Growth Factor
Jan 1, 2014 - Dec 31, 2014	1.66%	1.66%
Mar 1, 2014 - Feb 28, 2015	1.70%	1.70%
Apr 1, 2014 - Mar 31, 2015	1.63%	1.63%
Jun 1, 2014 - May 31, 2015	1.48%	1.48%
Jul 1, 2014 - Jun 30, 2015	1.46%	1.46%
Aug 1, 2014 - Jul 31, 2015		
Oct 1, 2014 - Sep 30, 2015		

The Comptroller does not establish the allowable levy growth factor. The factor is based on a specific calculation that is prescribed by law and further clarified by the NYS Division of the Budget in the [Tax Cap Guidance Document](#). As a service to local governments and school districts, the Comptroller's Office performs the computation to ensure consistency and to mitigate errors.