Property Tax Cap  Fiscal Years Beginning 2014

Inflation and Allowable Levy Growth Factors

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Inflation Factor</th>
<th>Allowable Levy Growth Factor</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan 1, 2014 - Dec 31, 2014</td>
<td>1.66%</td>
<td>1.66%</td>
</tr>
<tr>
<td>Mar 1, 2014 - Feb 28, 2015</td>
<td>1.70%</td>
<td>1.70%</td>
</tr>
<tr>
<td>Apr 1, 2014 - Mar 31, 2015</td>
<td>1.63%</td>
<td>1.63%</td>
</tr>
<tr>
<td>Jun 1, 2014 - May 31, 2015</td>
<td>1.48%</td>
<td>1.48%</td>
</tr>
<tr>
<td>Jul 1, 2014 - Jun 30, 2015</td>
<td>1.46%</td>
<td>1.46%</td>
</tr>
<tr>
<td>Aug 1, 2014 - Jul 31, 2015</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct 1, 2014 - Sep 30, 2015</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The Comptroller does not establish the allowable levy growth factor. The factor is based on a specific calculation that is prescribed by law and further clarified by the NYS Division of the Budget in the Tax Cap Guidance Document. As a service to local governments and school districts, the Comptroller’s Office performs the computation to ensure consistency and to mitigate errors.