

**Member Capital Fund Projections**

	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Balance Forward</b>	217,280	190,571	127,720	120,904	126,930	132,284
Revenue:						
Assessment Revenue	39,600	39,600	39,600	39,600	39,600	39,600
<b>Total Balance Forward plus Revenue</b>	<b>256,880</b>	<b>230,171</b>	<b>167,320</b>	<b>160,504</b>	<b>166,530</b>	<b>171,884</b>
Expenses:						
To MHLS General Fund if Needed		65,000				
Encore	16,638	16,971	17,310	17,656	18,010	18,370
Hosting	15,000	15,300	15,606	15,918	16,236	16,561
Implementation	36,264					
Training*		5,180				
Implementation of Inspire*			13,500			
<b>Total Service Costs</b>	<b>67,902</b>	<b>102,451</b>	<b>46,416</b>	<b>33,574</b>	<b>34,246</b>	<b>34,931</b>
<b>Projected Year-end Balance</b>	<b>188,978</b>	<b>127,720</b>	<b>120,904</b>	<b>126,930</b>	<b>132,284</b>	<b>136,953</b>
Interest	1,593					
	<u>190,571</u>					

\*Committed items not yet paid

6/2/2020